Farm and Ranch Business Management - Syllabus

CASPER COLLEGE COURSE SYLLABUS
AGEC 2020
Semester/Year: Spring 2016

Lecture Hours: 3  Lab Hours: 1  Credit Hours: 4

Lecture: Class Time: 12:00 pm -12:50 pm  Days: MWF  Room: On: WA110
Lab: Web (Moodle)

Instructor’s Name: Todd Jones

Instructor's Contact Information: Refer to Office hours, but please call and leave a message anytime or text to the mobile number.

Phone/Text #: 307-272-4880

Office Hours: 9:00 -11:30 am MWF

Course Description: Economic principles and business methods will be applied to analyze farm and ranch operations. The course will utilize practical problem solving techniques for a variety of management problems.

Statement of Prerequisites: Must have taken AGRI 1010 or the instructor's approval.

Goal: The overall goals of the course are:

- To have the students develop a basic understanding of the fundamentals of management.
- Personal finance will be explored as a portal into theories of business management
- Students will learn and implement the ideas of liquidity, solvency, depreciation and measures of profitability.
- Budgeting will be emphasized throughout the course: starting with a personal budget and progressing through partial and enterprise budgets.
- Students will learn the risk involved in the use of debt and how it can be managed.

Methodology: lecture, lab, online
Evaluation Criteria:

From all points
· A - 90% - 100
· B - 89% - 80
· C - 79% - 70
· D - 69% - 60
· F - 59% & below

Grades will determined by simply adding all points earned and dividing by the total number of points in the course.

Forum posts are a form of participation, thus will receive a grade of zero if the student doesn’t participate in the week.

Required Text, Readings, and Materials: Found in the Casper College Bookstore

Materials supplied within the course. Dave Ramsey Foundations, Key for Website (Username and Password), ISBN: 9781936948048 and Dave Ramsey Foundations Booklet both are found in the bookstore. We will not use this until a few weeks into the semester.

Optional:
You don’t need to have it but if you have access to a copy it is a great reference: Farm Management: 6th Edition, Kay, Edwards & Duffy: www.Amazon.com, it is not at the bookstore.

Class Policies: Last Date to Change to Audit Status or to Withdraw with a W Grade:
- All Assignments, Lab Exercises, Quizzes and Forums are due by the date posted.
- Forums: will be graded according to the posted Forum Rubric. Forums will not receive credit if they are turned in late.
- Late Assignments/Labs: Assignments will be accepted late for a full week after due date, but will receive an automatic 20% reduction. Assignments turned in later than a week late will have an automatic 30% reduction.
- Quizzes: Will be completed in the assigned time, but students will drop their lowest score to determine their final grade.
- Attendance: On-line lab participation is expected and will be graded.

Student Rights and Responsibilities: Please refer to the Casper College Student Conduct and Judicial Code for information concerning your rights and responsibilities as a Casper College Student.
**Chain of Command:** If you have any problems with this class, you should first contact the instructor in order to solve the problem. If you are not satisfied with the solution offered by the instructor, you should then take your problem through the appropriate chain of command starting with the department head, then the division chair, and lastly the vice president for academic affairs.

**Academic Dishonesty - Cheating & Plagiarism:** Casper College demands intellectual honesty. Proven plagiarism or any form of dishonesty associated with the academic process can result in the offender failing the course in which the offense was committed or expulsion from school. See the Casper College Student Code of Conduct.

**ADA Accommodations Policy:** It is the policy of Casper College to provide appropriate accommodations to any student with a documented disability. If you have a need for accommodation in this course, please make an appointment with our Accommodative Services Counselor at 268-2557.

**Calendar or schedule indicating course content:**
- Mission Statements: Personal and Business
- Decision Making Process
- Business Management and Decision Making
- Setting Goals: Personal and Business
- Saving for Life and Business
- Budgeting: Partial Budgets
- Depreciation of Assets
- Balance Sheet and Analysis
- Income Statement and its analysis
- Budgeting: The Zero Sum Budget
- Budgeting: Cashflow Projections
- Opportunity Cost
- Budgeting: Enterprise Budgets
- Kinds of Debt Instruments
- Managing for Risk with or without Debt
- Types of Business Organizations