Semester/Year: Spring 2016

Lecture Hours: 3  
Lab Hours: 0  
Credit Hours: 3

Class Time: 8:00-8:50 am  
Days: MWF  
Room: WA 110

Instructor's Name: Todd Jones

Office Phone: 307-272-4880  
Email: todd.jones@caspercollege.edu

Office Hours: 9:00 - 11:00 am MWF

Course Description: The relationship of microeconomic principles and concepts as related to individual firms in the agricultural sector.

Statement of Prerequisites: AGE 1010 or the instructor's approval

Outcomes: Student will demonstrate an understanding of basic microeconomic principles associated with agriculture economics including resources and food issues, the production function, costs, returns and profit maximization, supply and demand curves, market equilibrium, and perfectly competitive markets.

Methodology: This course is designed to be an in class lecture/discussion course. However, the Moodle shell for this course will be used extensively in order to give students access to digital content for the course, Quizzes for the student, student grade checking and for students missing lecture, especially those participating in extracurricular school sponsored activities. Attendance and participation in the in class discussions will be essential to fully understanding the concept of microeconomics. Self study of the text and answering the questions at the end of each chapter are important to successfully complete this course.

Evaluation Criteria: Grades will be based on the following criteria: (approximate points)

2. Quizzes 800 pts.
3. Discussion and Attendance Participation 400 pts.

**Total 1400 pts**

The grading scale will be:
- A = 90% – 100%
- B = 80 % - 89%
- C = 70% - 79%
- D = 60% - 69%
- F = 59% and below


**ASSIGNMENTS:** All assignments are due by date posted. Late assignments, if accepted, will automatically receive a 20% deduction from the total points or 0 points earned depending on instructor discretion. (Assignments will be writing a research paper, forum discussion participation, and quizzes).

**ATTENDANCE:** Daily attendance will be taken

**DISHONESTY:** Any student found guilty of any form or type of academic dishonesty during an examination will automatically receive a zero credit.

**LAST DAY TO CHANGE TO AUDIT STATUS:** Please refer to the current college catalog.

**LAST DAY TO WITHDRAW WITH A (W) GRADE:** Please refer to the current college catalog.

**Student Rights and Responsibilities:** Please refer to the Casper College Student Conduct and Judicial Code for information concerning your rights and responsibilities as a Casper College Student.

**Chain of Command:** If you have any problems with this class, you should first contact the instructor in order to solve the problem. If you are not satisfied with the solution offered by the instructor, you should then take your problem through the appropriate chain of command starting with the department head, then the division chair, and lastly the vice president for academic affairs.


**Academic Dishonesty** - Cheating & Plagiarism: Casper College demands intellectual honesty. Proven plagiarism or any form of dishonesty associated with the academic process can result in the offender failing the course in which the offense was committed or expulsion from school. See the Casper College Student Code of Conduct.

**ADA Accommodations Policy:** It is the policy of Casper College to provide appropriate accommodations to any student with a documented disability. If you have a need for accommodation in this course, please make an appointment to see me at your earliest convenience.

**Topics/Chapters we will cover**

- The Firm as a Production Unit
- COSTS AND OPTIMAL OUTPUT LEVELS
- SUPPLY, MARKET ADJUSTMENTS, AND INPUT DEMAND
- IMPERFECT COMPETITION AND GOVT REGULATION
- CONSUMER BEHAVIOR
- FOOD MARKETING: FROM STABLE TO TABLE
- Farm Service Sector