Course Number and Title: ECON 1010 01 - Macroeconomic Principles

Semester/Year: Fall 2006

Lecture Hours: 3  Lab Hours: 0  Credits: 3

Class Time: 9:00-9:50 am  Days: MWF  Room: AD 283

Instructor: Thomas Schellberg  e-mail: schellbe@caspercollege.edu

Instructor’s Office #: AD 175G  Phone #: 268-2454

Office Hours: TTHF 11:00-11:50 am; MW 1:00-1:50 pm; W 6:00-6:50 pm

Course Description: This is a three credit introductory course in macroeconomics, the theory of the economy in the aggregate. This course deals with the issues of unemployment, stable prices and economic growth. The student who completes both macroeconomic and microeconomic principles can expect to gain an understanding of our economic system, which will permit critical analysis of many of the important issues of our day.

Statement of Prerequisites: There are no prerequisites, but knowledge of graphing and coordinate geometry would be helpful.

General Objectives: The student will gain an understanding of the economic system, and the ability to analyze macroeconomic issues.

Specific Objectives: See attached course outline.

Outcomes: You will be evaluated on your understanding of economics through your performance on written examinations and on performance on pretest and posttest outcomes questions.

Methodology: Lectures, with opportunity for in-class questions and discussion.

Evaluation Criteria: The course grade is based on three hour exams, three quizzes, five homework assignments, and one comprehensive final. Each of the hour exams, as well as the quiz average, counts for 20% of the final grade. The lowest of these four grades will be dropped. In addition, homework will be collected and will count for 10% of the final grade, and the final exam will count for 30% of the final grade.

Regular class attendance is expected, but not required. Your course grade is not explicitly based on the number of classes attended. However, attendance is required on the following exam dates, as makeup exams are only given in extraordinary circumstances (e.g. you are seriously ill). So plan your schedule now so that these dates are available.
Exam Dates:

First exam: Wednesday, September 27, 2006
Second exam: Monday, October 30, 2006
Third exam: Wednesday, December 6, 2006

The dates for each of the three quizzes (10-15 minutes each) will be announced on the previous class period, and attendance is required for these also. So if you miss a class, check about possible upcoming quizzes through me or through the grapevine. The final will be held in this classroom. The time of the final will be announced later.

Homework: Five homework assignments will be given during the course of the semester. They will be collected and graded, and they will only help you learn the material if you work these assignments before they are reviewed in class. All homework must be submitted by Friday December 8, 2006, in order to receive credit.

Required Texts, Readings, Materials:

In addition, brief outside readings may be assigned from time to time from current periodicals.

Last Date to Change to Audit Status or Withdraw with a W Grade: Friday, November 3, 2006

Student Rights and Responsibilities: Please refer to the Casper College Student Conduct and Judicial Code for information concerning your rights and responsibilities as a Casper College Student.

Chain of Command: If you have problems with this class, you should first contact the instructor in order to solve the problem. If you are not satisfied with the solution offered by the instructor, you should then take your problem through the appropriate chain of command starting with the department head, then the division chair, and lastly the vice president for academic affairs.

Academic Dishonesty – Cheating and Plagiarism: Casper College demands intellectual honesty. Proven plagiarism or any form of dishonesty associated with the academic process can result in the offender failing the course in which the offense was committed or expulsion from school. See the Casper College Student Code of Conduct.

ADA Accommodations Policy: It is the policy of Casper College to provide appropriate accommodations to any student with a documented disability. If you have a need for accommodation in this course, please make an appointment to see me at your earliest convenience.
### Tentative Course Outline:

**Fall 2006**

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<th>Topic</th>
<th>Reading Sexton (Text)</th>
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<td>I.  Introduction</td>
<td>Chapters 1, 2, 3</td>
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<td>II. Macroeconomic Goals</td>
<td>Chapter 17</td>
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<td>III. Measuring Economic Performance</td>
<td>Chapter 18</td>
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<td>IV. Aggregate Demand and Aggregate Supply</td>
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<td>V. Fiscal Policy</td>
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<td>VI. Money and the Banking System</td>
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<td>VII. The Federal Reserve System &amp; Monetary Policy</td>
<td>Chapter 24</td>
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<td>VIII. Income, Poverty and Healthcare</td>
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